## Allocation of High Street Heritage Action Zone funding to the Capital Programme: Briefing Report (Part 1)

Following an application submitted in late 2019 the Council has been successful in securing an award of £1,994,638 funding towards improvements to the City Centre from the Historic England Heritage High Street Action Zones scheme.

This funding will help to deliver regeneration in the newly adopted City Centre Conservation Area and will therefore contribute valuable resources to the Resurgam Programme.

In July 2020 the Council accepted the Terms and Conditions of this funding (Exec Decision L07 20/21). In September 2020, a report to the City Council Investment Board (CCIB) recommended allocating the capital element **(£1,614,825)** of the funding to the Capital Programme along with virements and budget re-alignments to enable the effective delivery of the projects.

The proposal was endorsed by CCIB on 28.09.2020.

## This Executive Decision requests approval to:

- Allocate £1,614,825 High Street Heritage Action Zone funding to the Capital Programme
- Approve virements and budget re-alignments for the Better Places Public Realm projects as set out in the 'Better Places Plymouth / Civic Square / High Street Heritage Action Zone: Capital Investment Business Case Update'